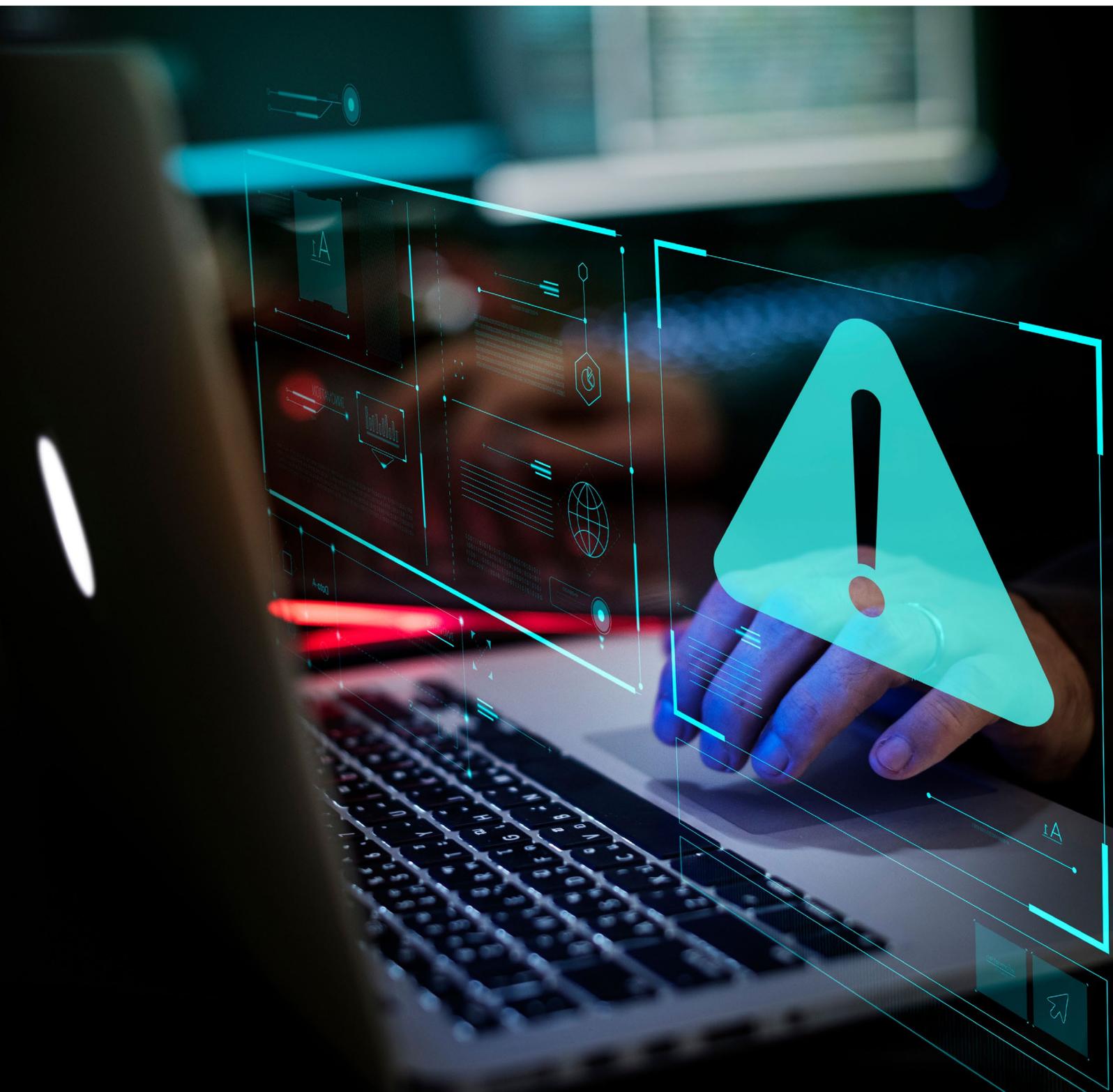




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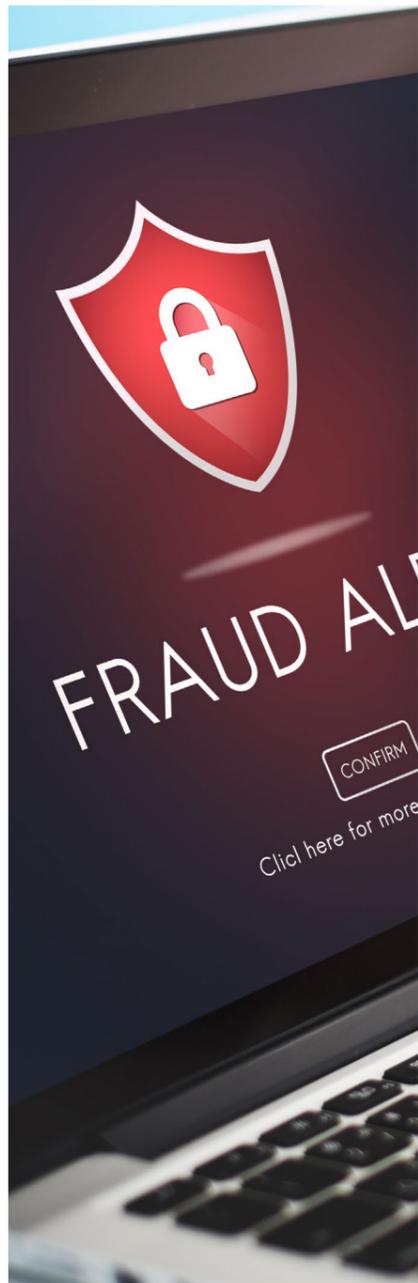
Forensic advisory services

Experts in insurance – Asia



Overview

The Forensic advisory services division provides independent financial analysis – underpinned by a clear, individual approach for every client and a focus on the unique objectives of each assignment.



Our team

Sedgwick's Forensic advisory services division provides astute, independent forensic accounting and litigation services to insurers, reinsurers and the wider business community.

Our team of experts have extensive experience and specialist expertise handling large and complex losses across a broad range of industries. We adopt a flexible, commercial approach throughout the claim process. We will work closely with you to develop a claim resolution and settlement strategy, to avoid disputes and reduce the overall settlement time and cost.

Our approach

The right team – when you appoint Sedgwick, you are using a team of highly experienced professionals, ensuring each claim – including business interruption and stock losses – are accurately quantified and resolved.

Responsiveness – with the support of Sedgwick's global network, we are able to rapidly respond to any loss situation and drive the business recovery process, irrespective of the challenges faced.

Managing costs – we develop practical solutions that enable businesses to safely resume operations quickly, therefore, containing costs.

Proactive loss management – we thoroughly investigate the basis of each claim and work closely with all stakeholders to achieve one common goal – the successful resolution of the claim in the shortest time frame possible.

Integrity and trust – independent, astute analysis, clear thinking, independent, objective and impartial advice and opinions.

Tailored assignments – we tailor our approach to the needs of each assignment and engage appropriate skilled and experienced personnel taking account of the required expertise and experience.

Quality assurance – our service delivery framework is founded on a commitment to quality assurance. This includes a system of peer review and an ongoing programme of regular training and mentoring of our personnel.

Client focus – our success is based on understanding our clients' needs and meeting these consistently and seamlessly.

Industry experience

Our team has experience across a wide range of industries – especially managing large and complex losses arising from:

- Commodities
- Energy and power generation claims
- Food and beverage
- Hospitality and leisure and many more
- Manufacturing
- Professional services
- Retail and property
- Semi conductors
- Shipping
- Telecommunications
- Warehousing and distribution



Our insurance services

We offer a unique blend of stability, innovation and technical ability across a variety of disciplines.

Product recall and liability claims

We have been involved in quantifying the losses and costs associated with the recall and destruction of product brands and product lines for numerous companies – including large national and multi-national food and beverage and pharmaceutical groups.

Fraud and fidelity claims

We have the capability and experience in the assessment and quantification of costs and losses associated with fraud and employee fidelity claims.

Our reports set out the value of the losses claimed as a result of fraud and the extent to which they are supported and covered under the policy we review exclusions and whether they apply to the policy.

We undertake an investigation into the circumstances leading to the fraud, provide recommendations for strengthening internal controls and review the avenues for recovery.

Marine claims

Damage, contamination or loss of cargo, can give rise to stock throughput claims. However, it is often unclear whether the stock loss resulted from theft, natural shrinkage, or discrepancies in the recording of goods. We assist in the quantification and valuation of these losses.

Apart from loss of hire and loss of use, we also quantify business interruption losses as a result of damage to third party assets, such as quays, terminal conveyors or loading/unloading facilities.

Litigation support and subrogation

We work with lawyers on insurance claims when there is a contemplation of litigation or subrogation.

Our team regularly prepares independent expert witness reports which are admissible in litigation proceedings. Our experts are experienced in giving credible and robust oral testimony.

We understand how to balance the needs of the insurer to help achieve the best outcome while making sure that our independence is not compromised should litigation be pursued.

We also assist lawyers on commercial litigation claims with loss of profits such as intellectual property disputes and breach of contract issues.



Catastrophic response (CAT)

Our international footprint allows us to respond to catastrophic events with speed; we established catastrophe response (CAT) teams to quickly and decisively respond to losses arising from events such as:

- Philippines floods (2006)
- Sichuan earthquake in China (2008)
- Thailand floods (2011)
- Japan Tsunami/Earthquake (2011)
- Taiwan earthquake (2016)
- Sri Lanka floods (2016)

Cyber

In recent years, our specialist team has been appointed on numerous claims arising under cyber policies. Working as either a stand-alone service or in conjunction with our Adjuster colleagues, we have reviewed both first-party and contingent business losses arising from a range of cyber incidents including:

- Extortion
- Cyber-theft
- Supply chain failures

Contingency

We have experience in managing and assessing event cancellations of trade shows, exhibitions, sports and entertainment events. We are also qualified to supervise prize draws for prize indemnity insurance cover.



Why the Forensic advisory services division?

We are trusted advisers to leading captives, insurers, reinsurers and individuals. We offer not only a highly qualified team of forensic accountants, expert witnesses, and fraud investigators, but we also offer access to and work with a leading worldwide group of claims management professionals across an extensive range of industries.

What makes us unique?

You can rely on our financial expertise, because:

- We are recognized as experts in quantifying claims made under insurance policies
- We thoroughly investigate the basis of each claim, and work closely

with other experts to provide the information insurance and legal professionals need

- Our forensic accountants understand the type of information required by insurance and legal professionals and can relay this through our clear and concise reporting
- Our analysis and reports can be relied upon in litigation or subrogation

What are the benefits of working with us?

- Reliable expert advice at reasonable cost at every stage of the insurance claims settlement and dispute resolution process
- Credible assistance based on our relevant established expertise and extensive experience
- Work capacity supported by the resources of a global organisation

Global network coverage

Our highly qualified team of accountants provide forensic accounting, economic loss quantification and financial analysis services to insurance, legal and corporate clients.

 **70** forensic accountants worldwide



The Forensic advisory services division (Asia) encompasses the whole of Asia, including China and Japan

Our team in Asia has extensive experience and specialist expertise handling large and complex losses across a broad range of industries.

Each of our senior staff has more than 10 years' experience, so you can be confident we have the right person for the job.

Business interruption claims

We specialise in the provision of forensic accounting for business interruption claims. Claims managers, reinsurers, captives and other insurance professionals rely on our expertise and experience to:

- Investigate the financial basis of a claim
- Quantify the loss of profits

- Identify and quantify increased costs and savings
- Provide concise reports on our findings, which are used as the basis to settle claims and assist with any subsequent recovery actions

Stock losses

We are regularly appointed by insurance professionals to assist on stock losses.

As forensic accountants, we have the expertise to review an Insured's stock system and identify and resolve issues relevant to the quantification and valuation of stock.

The work we undertake varies for each loss however can involve:

- Carrying out stock counts after an incident
- Reconstructing stock records, particularly after records are destroyed in a flood or fire
- Preparing valuations of stock, based on the cover provided by the insurance policy

The Forensic advisory services division (Asia) consists of accountants conversant in:

- English
- Dutch
- German
- Japanese
- Malay
- Mandarin



Our team

Our team provides forensic accounting expertise to insurance professionals undertaking assignments for claims managers, insurance adjusters and lawyers from the initial notification through to claim finalisation.



Linda Sim
ACCA
Head of Forensic
Advisory Services,
Asia

Linda is a chartered accountant with more than 13 years of forensic experience. She has worked on numerous business interruption and fidelity losses of various scopes and sizes for lawyers and insurers in Asia Pacific.

She has also led complex, multi-jurisdictional investigations and risk assessments for major corporates operating in the region.

Recent examples of her work include, but are not limited to, stock losses in Vietnam, BI losses in Laos and Singapore and employee fidelity losses in Indonesia.

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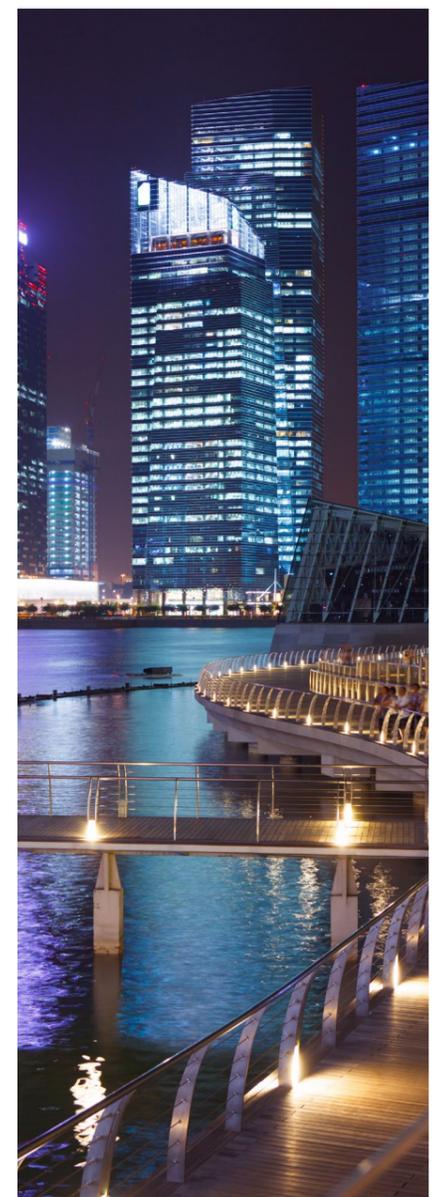
Elsie Lin
CA BAcc
Senior Manager,
Asia

Elsie has particular expertise in the area of business interruption and financial loss insurance claims and has worked on engagements across Asia since 2012.

Her experience saw her quantifying, negotiating and settling complex business interruption insurance claims post-loss, through the development of economic loss models based on the Insured's financial data. She prepared claim reports supporting the quantum of financial losses sustained to Insurers.

Leveraging her expertise to quantify economic losses for insurance purposes, she has also performed pre-loss, due diligence reviews for clients in the property, power and manufacturing sectors.

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Global solutions.
Local expertise.