

Major and complex loss

# Global fine art and specie practice

# Introducing the global fine art and specie practice

*Jewellers block, specie and fine art losses require the experience of understanding the most appropriate approach to take, and knowing what questions to ask, what documentation to request and having the right instincts to ‘follow the trail’.*

### Our claims experience includes

- Exhibition losses
- Sleight of hand diamond thefts
- Employee theft
- Smash and grab raids
- HNW burglaries and robberies
- Thefts from museums
- Carryings losses
- Sendings losses
- Damage to art in transit losses
- Mysterious disappearances
- Damage to and restoration of artwork
- Salvage sales of work
- ATM losses
- Armoured car attacks
- Safety deposit/vault losses
- Tiger kidnapping

We also have experience in providing bespoke risk surveys for most risks, including:

- Retail and wholesale jewellers
- Museums and galleries
- Wholesale diamond dealers
- Jewellery factories
- Banks and vaults
- Armoured courier companies
- Private residences

### Exceptional advice

We use the experience of loss adjusters with in-depth industry experience to offer a comprehensive claims management solution. We work closely with insurers, reinsurers, brokers and cedants around the world, drawing on our network of professional staff.

We are also able to utilise the expertise of a network of independent specialist restorers, valuers and forensic investigators.

If you would like to assign a claim, discuss a risk, or simply seek further information, please contact any member of our team in this brochure.



**David Summers**  
*Head of global fine art and specie practice*

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# Why Sedgwick

*We have specialist experts in France, Ireland, The Netherlands, Spain, The United Kingdom, Brazil, The UAE, Thailand, North America, Latin America and the Caribbean, supplemented by a network of offices in 80 countries. We offer an unparalleled ability to meet the global loss adjusting needs of the fine art and specie market.*

Our geographical spread means that our experts understand the local issues, cultures and regulations where you operate. We provide genuine expertise, delivered on the ground, on a global basis.

Our service doesn't stop with material damage losses, be that for an artwork transit stock loss or a diamond trader robbery. We also provide many complementary services to assist with financial accounting and liability, along with related adjusting and risk management services.

### Easy to do business with

We provide real solutions to real problems through a wide range of resources, where market developments and best practices are shared across our global team.

In our experience, nominations on policies for museums, galleries and multiple-site groups ensures a better outcome. It allows the risk manager/owner to establish a working relationship and creates trust between the parties, which assists in dealing with claims when they arise. Our aim is to make sure that your interests are properly represented and that a satisfactory conclusion is reached in good time.

### One point of contact

We offer tailored solutions to meet your requirements. Where desired, we can offer a global single point of contact, to ensure the claim is assigned to the most appropriate expert within our global operations.

That expert will then draw upon their experience, local expertise, and network of specialist third party conservators, gemstone experts and valuers, to ensure your issues are dealt with innovatively and cost-effectively by someone you can trust.

*Managing fine art and specie claims is about finding solutions, in a timely manner based on in-depth experience of the issues.*

### Strength in numbers

Our global network means that we are there, when and where you need us to be.



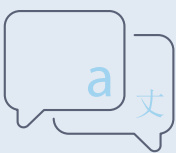
**31,000+**  
colleagues



**80**  
countries



**500+**  
offices



**65+**  
languages  
spoken

*In an industry based on trust, these losses require careful handling by the right professionals.*



# Americas

Brazil / United States



**Frederico Nitzsche**  
BLaw and PDGM  
Executive adjuster

## Rio de Janeiro, Brazil

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Frederico is an experienced loss adjuster, who has gained a deserved reputation for dealing with fine art and specie claims in Brazil. In particular, he has a detailed knowledge of art restoration practices.

He joined Sedgwick in 2010, having previously worked in industry. He is also qualified with a law degree, and he speaks both Portuguese and German.

Frederico is a member of CAMES SMAC as an international Fine Arts Arbitrator.

### Specific experience includes:

- Transit damage to oil paintings
- Theft from retail jewellery shops
- Sculpture damage during a public exhibition
- Transit damage to stone sculptures
- Thefts from private art collection
- Risk surveys of art galleries and private collections
- Water damage to art gallery
- Fire damage to large private art collection in Rio de Janeiro
- Mysterious disappearance losses of artworks in private collections



**Nicolas Lazarus**  
BA (Hons) Cert CILA  
Executive adjuster

## Miami, USA

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Nicolas is a fine art and specie adjuster of many years standing, who has also worked in industry, reinsurance, and claims consultancy. His expertise in fine art, specie, and jewellers' block claims is reflected in the numerous losses and security surveys on which he has been appointed throughout Latin America.

He is a fluent Spanish speaker, and has a working knowledge of Portuguese.

### Specific experience includes:

- Hold-up of armoured trucks – various locations
- Investigation into confiscation of gold bar shipment, Lima, Peru – \$11m
- Armed robbery of cash and gold shipment at regional airport in Juliaca, Peru – \$4m
- Armed hold-up of jewellery store at shopping mall, Santiago, Chile – \$800,000
- Transit damage to \$500,000 bronze sculpture between Europe and Utah
- Hold-up on premises of jewellery store in Santa Cruz, Bolivia – \$175,000
- Accidental damage to antique painting, Lima – \$45,000
- Sendings losses in the US
- Art collection losses from Hurricane Ian in Florida
- Pawn broker liability losses



**Ian Preston**  
Executive adjuster – specialty risks

## Mexico City, Mexico

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Ian is a cash-in-transit and Specie specialist who works out of our office in Mexico City. Ian commenced adjusting and surveying in 2005. Before joining Sedgwick, he worked for many years at Axis and then managed the Mexico office of an international adjusting firm specializing in cash-in-transit, jewelers block, bankers blanket bond and fine art claims. Ian has a wide experience of handling claims and surveys throughout Latin America and he has a full understanding of London, US and other international markets.

### Specific experience includes:

- Vault robbery, in conjunction with employee infidelity – \$3m
- Cash-in-transit armoured vehicle hijack – \$600,000
- Alleged damage in transit of controlled medicine valued at \$500,000, involving negligent vehicle
- Pavement snatch – \$300,000
- Recovery of money and valuables from an AMV fire loss
- Multiple small claims for the robbery of cash deposited at rotary safes at third parties premises

# Europe

United Kingdom



**David Summers**  
BSc (Hons) ACII FCILA FEUDI ELAE  
Executive adjuster

## London, United Kingdom

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David has a wealth of experience in dealing with jewellery, diamond and fine art losses throughout the Middle East where he lived and worked for 20 years, before relocating to London in 2017. He was present as the Dubai Diamond Bourse was established, and assisted many underwriters in recommending appropriate security standards for their clients there.

In addition to handling fine art and specie losses from London, David also provides a London Market liaison and remote claims handling facility for losses globally.

### Specific experience includes:

- Burglary from retail diamond jeweller, Wafi Mall, Dubai – \$1m
- Assessment for the UK Government of riot damage to art collection and antique furniture at the British Embassies in Tehran and Tripoli
- Hatton Garden diamond losses
- Transit damage on deliveries to Museum of Islamic Art, Qatar
- Gold heist at Dubai International Airport
- Flood damaged art loss for member of Saudi Royal Family
- Damage to consignment of gemstones in transit – \$6m
- Cash in transit losses – armoured vehicle delivery vehicles in Dubai and Sharjah
- Risk surveys for diamond traders, jewellers, banks, and art galleries



**Grace Best-Devereux**  
BA (Hons) MA  
Executive adjuster

## London, United Kingdom

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Grace completed her master's degree with a distinction from the Sotheby's Institute of Art; she specialized her art business degree in insuring contemporary art, collections management of East Asian ceramics, and art crime.

Taking the experience gained from working in all aspects of the art market, Grace has personal knowledge from the material construction to the management of art as an asset class. In addition to the handling of claims of art objects, Grace specializes in fine jewellery and watches, collectibles, wine and spirits, musical instruments, and all other specie categories.

Grace is involved in The Network for Independent Women in Insurance (iWIN), the London Wine Society, and The Arts Society.

### Specific experience includes:

- Conducted risk surveys for art storage facilities, art galleries, HNW private residences, historic estates, and national museums
- Loss of rare historic art object – fire – \$4m
- Survey of estate's art collection – £3m
- Collectible goods – flood – £700k
- Loss of rare watch – fire – \$300k
- Loss of wine collection – fire – \$260k
- Damaged luxury handbags – escape of water – £200k
- Theft of painting – member of the Royal family – £100k
- Damaged contemporary art – fire – £400k



**Alette Fenton-Sharp**  
MBA Cert CII  
Claims underwriting director

## London, United Kingdom

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Alette began her insurance career in Miami. She moved to London in 2002 and started working in the fine art, jewellery & specie division of a major broker. After a few years, she moved to a company market to support the marine division and worked on special projects including supporting the underwriting of fine art, specie and cargo particularly in Latin America.

Alette has a bachelor's degree in History of Art, a Master's in Business Administration and achieved certificate level from the Chartered Insurance Institute. Consequently, she worked at a Lloyd's syndicate and major broking house handling claims of all sizes. She speaks fluent Spanish and has lived in several Spanish-speaking countries. She completed a graduate diploma in law with a view to expand her expertise in a claim's capacity.

Alette manages the claims underwriting team at Sedgwick's London headquarters and her team support various clients including MGA's, syndicates and company markets. The team have a significant level of authority to handle claims globally in many classes of business including marine, fine art, specie, property and liability among others. Additionally, the team process a large number of ECF entries for various clients and have supported customers with run-off projects.

Alette takes customer service very seriously and will support her team to ensure clients receive best in class claims handling.

# Europe

France / Ireland



**Michel Honoré**  
MA EEA Fine Art  
Director, fine art

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Michel has been a loss adjuster for over thirty years and is one of France's most respected insurance experts in fine arts. He specialises in French art and 18<sup>th</sup> century furniture, as well as early 20<sup>th</sup> century painting, he is involved in major national and international claims.

Michel manages an in-house team of over thirty specialists. He is a founding member of the EEA fine arts certification body. He participates actively in the continuous training of domestic experts and the general development of the profession.

## Specific experience includes:

- Assessment of 'the treasures' following cathedral fire, Paris
- Jewellery theft, auction house, Paris – €500,000
- Fire, hotel, Paris – €4m
- Robbery at hotel in Switzerland – €1m
- Theft of the 'Virgin's Crown', Foundation Fourvière, Lyon – €1m



**Emmanuel Remond**  
MA EEA Fine Art FUEDI-ELAE  
PhD (Art History)  
Executive adjuster – global fine art

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Emmanuel is a member of the Chambre Européenne des Experts d'Art in Paris and is a major and complex loss adjuster with many years experience in handling fine art losses, both in France and further afield.

With a PhD in art history, he specialises in handling risks and losses associated with art-related companies, galleries, museums, high net worth clients, auctioneers, private collectors and international shipping.

Emmanuel's clientele includes French and other European insurers, brokers and cover-holders (including Lloyd's and London markets).

## Specific experience includes:

- Damage during transport to contemporary sculpture, France – €5m
- Damage to a contemporary work of art, Monaco – €1m
- Water damage to a book collection, France – €800,000
- Theft of an Old Master painting, Switzerland – €700,000
- Theft of set of string quartet instruments, France – €600,000
- Vandalism, contemporary sculpture, France – €450,000
- National Library water damage loss, Paris – €400,000



**Robert Eccles**  
RJ Dip HRD Certified Diamond Grader,  
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Loss adjuster

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Robert has over extensive experience in jewellery retail, manufacturing and the international wholesale diamond industries.

He handles and manages insurance losses throughout Ireland for both private and commercial clients. He has particular expertise in gemstone certification and identification.

Robert has represented insurers on Ombudsman mediation cases with tremendous success and lectures on jewellery underwriting and claims management.

## Specific experience includes:

- Domestic jewellery claim validation
- Commercial jewellery claim validation
- Jewellery repair and replacement
- Pre-loss valuation advice
- High net worth consultancy
- Pre-risk surveys
- Acting as an expert witness
- Jewellery salvage

# Europe

Netherlands / Spain



**Marc Tilro**  
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Executive adjuster

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Marc has been with the company since 1996. After obtaining his master's degree in art history and archaeology, he worked in the museum sector as an art advisor for corporate business circles and as an expert for auction house Christie's.

Marc handles claims for fine art, specie, jewellers' block, HNW, coins, stamps and precious musical instrument losses in the Netherlands, Belgium and Germany.

## Specific experience includes:

- Loss to contemporary art work at Stedelijk Museum Amsterdam – \$30m
- Theft of Frans Hals painting, Leerdam – \$18m
- Theft and recovery paintings private museum, Leerdam – \$17m
- Fire at Stedelijk museum, Zwolle – \$5.5m
- Fire at the Armando Museum, Amersfoort – €3m
- Loss of 17<sup>th</sup> century masterpiece at Museum Boijmans van Beuningen – \$1.5m
- Fire damage to private art collection, Brussels – \$1m
- Loss to precious Han dynasty incense burner – Shanghai Museum
- Art losses for the Bayerische Staatsgemaldegammlungen throughout Germany



**Sanne Wilms**  
MA NIVRE-re FUEDI-ELAE  
Executive adjuster

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After obtaining her master's degrees in arts and culture and museum studies, Sanne joined us in 2007.

She has direct experience in the auction business and the museum sector and has completed specialist courses in diamonds and jewellery. She handles claims in the Antwerp diamond area as well as in Germany and Scandinavia. Furthermore, Sanne has experience working as a licenced fine art adjuster in New York.

## Specific experience includes:

- Damage to artwork of contemporary artist, Los Angeles – \$3.5m
- Severe water damage to antique musical instruments, Museum, Trondheim, Norway
- Large theft and recovery of paintings at modern art museum, Venlo, Netherlands
- Fire (part of the) collection of Singer Laren museum, large loss
- Risk surveys



**Alberto Dominguez Conde**  
Industrial Engineer FUEDI-ELAE  
Regional director

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Alberto runs Sedgwick's fine art and specie operation on the Iberian peninsula, and has developed a good reputation for arranging and sourcing repair of damaged artwork.

He handles art and jewellery losses in the region, and speaks fluent English and Spanish.

## Specific experience includes:

- Risk surveys for museums, art galleries, HNW individuals, and jewellers
- Damage to artwork in transit
- Claims for diminution in value
- Recovery of stolen art
- Condition surveys
- Water and fire damage to individual items and to collections
- Appraisals (market value or insurance value) of works of art
- Jewellery and artwork robberies
- Co-ordination and management of artwork restorations



# Asia and Middle East

Thailand / Dubai



**Neil Davis**  
BSc CEng MICE ACILA  
Technical director

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Neil has a great depth of experience working overseas as a loss adjuster. He has lived and worked in Indonesia, Singapore, Malaysia and Thailand, and has taken on assignments in many other countries in the region. He also previously lived in Africa and the Middle East.

In recent years, Thailand, and Bangkok in particular has emerged as a major jewellery manufacturing centre, as well as having a well-developed high-end retail jewellery sector. Whilst crime rates are low in the region compared to global levels, our team in Bangkok has been called upon to deal with a variety of theft, robbery, fidelity and transit losses. In addition, Neil undertakes risk surveys for jewellery manufacturers wholesalers and retailers.

**Specific experience includes:**

- Risk survey and security advice for major new diamond jewellery manufacturer
- Risk surveys for watch and jewellery retailers
- Memo losses for jewellers
- Mysterious disappearance loss for bullion trader
- Robbery of gold bars/bullion
- Damage to sculpture at museum in Bangkok
- Armed robbery – gold jewellery



**Carl Roberts**  
BCom FILA(SA) FIFAA MIRMSA MInstD  
Regional Manager – UAE @ Oman  
MCL expert

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Carl has worked in the major and complex loss division since 2010. He was appointed as regional manager for the UAE and Oman in 2022 having worked as a country manager in Oman since 2018.

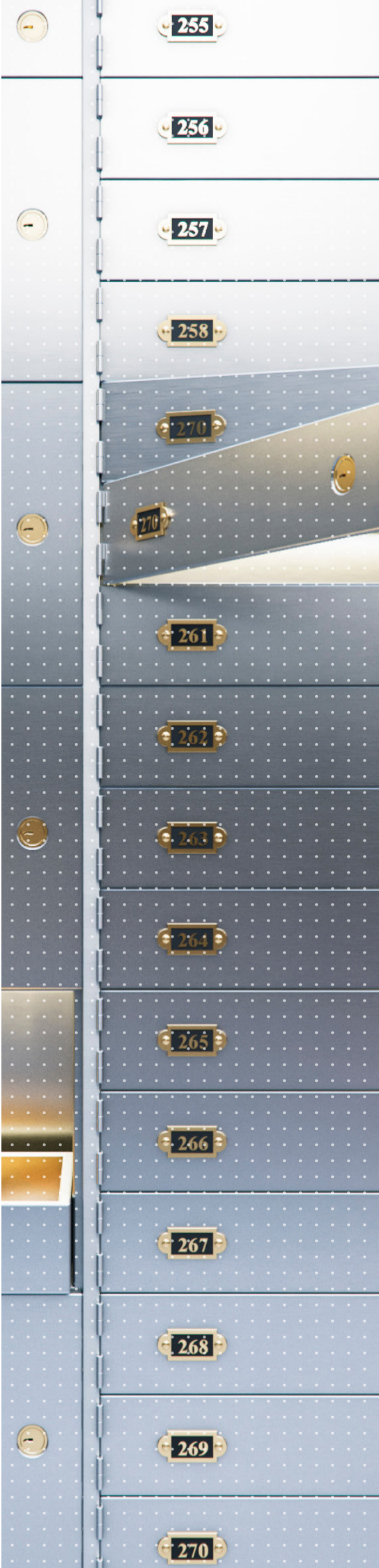
His key skills include leading major loss teams, catastrophe response and business recovery initiatives.

Over the years he and members of his team have gained a significant body of experience undertaking pre-risk surveys and claims instructions on fine art and jewelers block risks.

Carl is a risk management graduate with a passion for challenging technical claims he started his adjusting career in South Africa before heading to London to practice in 2004. He has been working in the Middle East since 2010 and has developed a keen appreciation of the unique factors that influence the regional business environment.

**Specific experience includes:**

- Property
- HNW
- Fine art
- Jewelers block
- Business interruption
- Liability
- CAT
- Fidelity guarantee



# Africa

South Africa



**Philip Thorne**  
BSc Hons  
Forensic investigations adjuster

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Philip began his career as a police officer with the Hertfordshire Constabulary. He then joined a commercial investigation company as a commercial crime investigator, collecting and verifying evidence for use in both criminal and civil proceedings. The cases he investigated included robberies, fraud, and kidnapping.

He has continued to put these skills to good use as he moved into the world of loss adjusting, where he has undertaken numerous assignments for thefts, robberies, fraud, cash in transit losses and the like. This includes losses involving mineral mining companies.

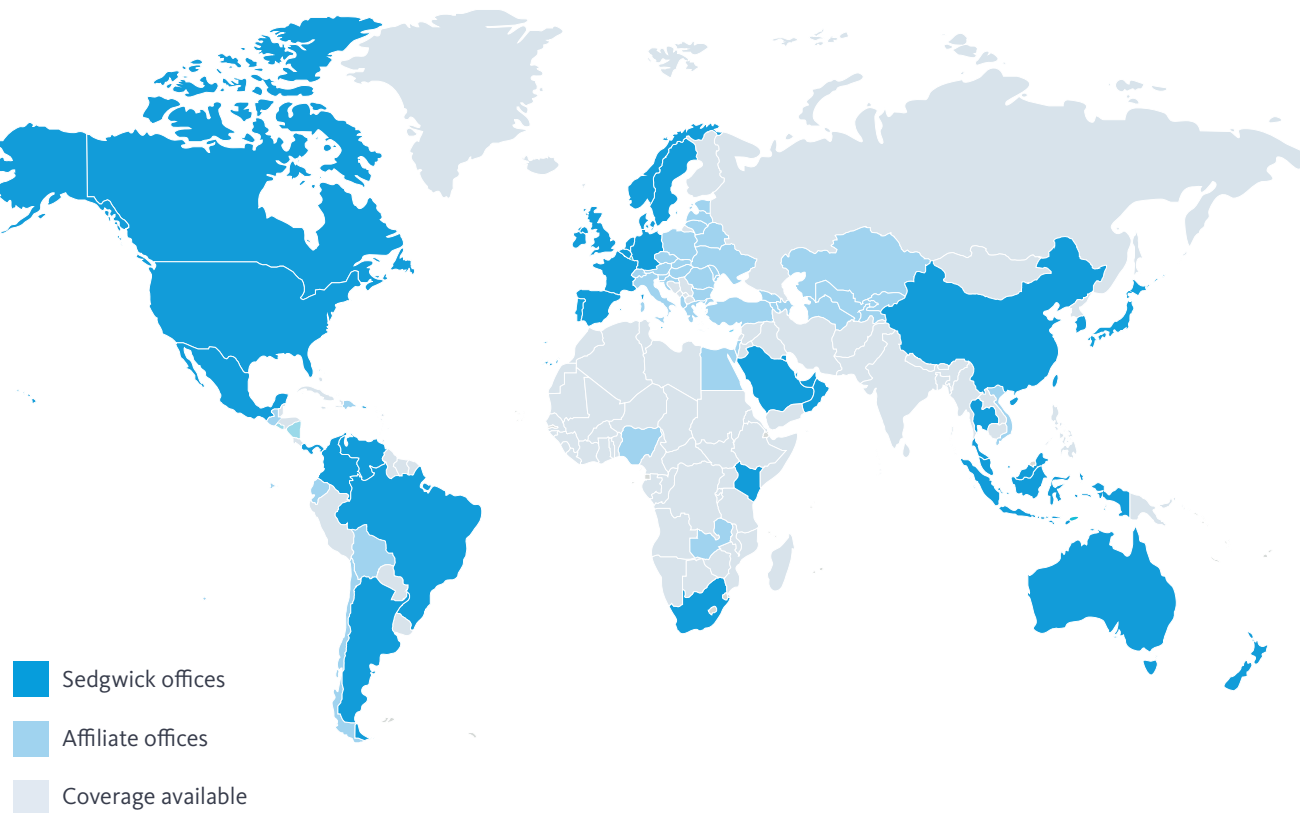
**Specific experience includes:**

- Fraud investigations, resulting in evidence being passed to the police for criminal prosecution
- Jewellery theft
- Hijackings
- Art theft
- Gold/diamond transit losses
- Theft of gemstones/precious metals at mine facilities





# Global network



Albania	Ecuador	Mexico	Spain
Argentina	Egypt	Netherlands	Sweden
Australia	France	New Zealand	Switzerland
Austria	Germany	Norway	Taiwan
Bahamas	Greece	Oman	Thailand
Bahrain	Guam	Pakistan	Trinidad & Tobago
Belgium	Hong Kong	Panama	Ukraine
Bolivia	Hungary	Papua New Guinea	United Arab Emirates
Brazil	India	Peru	United Kingdom
Bulgaria	Indonesia	Philippines	United States
Canada	Ireland	Poland	Uruguay
Cayman Islands	Israel	Portugal	Venezuela
Chile	Italy	Qatar	Vietnam
China	Jamaica	Romania	Zambia
Colombia	Japan	Saudi Arabia	
Cyprus	Kazakhstan	Singapore	
Czech Republic	Kenya	Slovakia	
Denmark	Kuwait	South Africa	
Dominican Republic	Malaysia	South Korea	

# Complementary services

Many losses in the fine art and specie sector can require expertise across a variety of disciplines other than just loss adjusting; by choosing Sedgwick as your adjusting partner, our clients have easy access to a number of complementary services, the most frequently deployed in this sector are detailed below.

## Forensic accounting services

The forensic accounting services division provide forensic accounting and expert witness services to corporates from a wide range of industries, including utility suppliers, public institutions, insurers and legal advisers.

We also provide expertise in business valuation as well as fraud investigation and prevention. We help clients achieve the best results in resolving business related disputes and third party commercial insurance claims.

We do this by applying our proven skills as expert forensic accountants in the investigation, clarification and evaluation of complex circumstances and financial damages.

- We provide reliable expert advice and opinions at every stage of the dispute resolution or claims settlement process, and at reasonable cost
- We provide credible assistance based on relevant established expertise and extensive experience
- We're trusted advisers to many major corporate entities, utility suppliers, public institutions, captives, insurers and reinsurers
- Our highly qualified and experienced team includes forensic accountants, expert witnesses, business valuation specialists and fraud investigators
- We have access to a worldwide group of leading claims management professionals with expertise in a vast range of industries
- We're supported by the resources of a global organisation

## Marine

We have over 180 marine surveyors globally; our team of specialists collaborate on the most efficient way to handle cases.

We are committed to providing the best possible, cost-effective advice and service. We recognise the need for a seamless and coordinated approach, and provide the following marine based services globally:

- Cargo surveys
- Goods in transit surveys
- Specialist investigations
- Loss prevention surveys
- On/off hire surveys
- Claims handling and recovery
- Expert witness
- Salvage sales
- Pre-loading and discharge supervision
- Hull, machinery and land based equipment

180+ dedicated marine experts around the world, supported by:

31,000+ colleagues

offices

80 countries

65+ languages spoken



