



sedgwick®

Global fine art and specie practice

Major and complex loss division



Introducing the global fine art and specie practice

Jewellers' block, specie and fine art losses often involve examination of evidence in the absence of any tangible damage. This requires the experience of knowing what questions to ask, what documentation to request and the right instincts to 'follow the trail'.

In an industry based on trust, these losses require careful handling by the right professionals. At Sedgwick we take pride in our people, ensuring that we are able to meet and exceed the expectations of our clients.

Our claims experience includes

- Exhibition losses
- Sleight of hand diamond thefts
- Employee theft
- Smash and grab raids
- HNW burglaries and robberies
- Thefts from museums
- Carrying losses
- Sendings losses
- Mysterious disappearances
- Damage to and restoration of art work
- Salvage sales of work
- ATM losses
- Armoured car attacks
- Safety deposit/vault losses
- Tiger kidnapping

We also have experience in providing bespoke risk surveys for most risks, including:

- Retail and wholesale jewellers
- Wholesale diamond dealers
- Jewellery factories
- Banks
- Vaults
- Armoured courier companies
- Private residences

Exceptional advice

We use the experience of loss adjusters with in-depth industry experience to offer a comprehensive claims management solution. We work closely with insurers, reinsurers, brokers and cedants around the world, drawing on our network of professional staff.

We are also able to utilise the expertise of a network of independent specialist restorers, valuers and forensic investigators.

If you would like to assign a claim, discuss a risk, or simply seek further information, please contact me or any member of our team in this brochure.

David Summers

Head of global fine art and specie practice



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The team

Managing fine art and specie claims is about finding solutions, in a timely manner based on in-depth experience of the issues.

Our primary expertise is located in the United Kingdom, France, the Netherlands, Spain, Ireland, Thailand, Hong Kong, Australia, Brazil and North America, supplemented by a network of offices in 65 countries. We offer an unparalleled ability to meet the global loss adjusting needs of the fine art and specie market.

Our geographical spread means that our experts understand the local issues, cultures and regulations where you operate. We provide genuine expertise, delivered on the ground, on a global basis.

Our service doesn't stop with material damage losses, be that for an artwork transit stock loss or a diamond trader robbery. We also provide many complementary services to assist with financial accounting and liability, along with related adjusting and risk management services.

Easy to do business with

We provide real solutions to real problems through a wide range of resources, where market developments and best practices are shared across our global team.

In our experience, nominations on policies for museums, galleries and multiple-site groups ensures a better outcome. It allows the risk manager/owner to establish a working relationship and creates trust between the parties, which assists in dealing with claims when they arise. Our aim is to make sure that your interests are properly represented and that a satisfactory conclusion is reached in good time.

One point of contact

We offer tailored solutions to meet your requirements. Where desired, we can offer a global single point of contact, to ensure the claim is assigned to the most appropriate expert within our global operations.

That expert will then draw upon their experience, local expertise, and network of specialist third party conservators, gemstone experts and valuers, to ensure your issues are dealt with innovatively and cost-effectively by someone you can trust.

Strength in numbers

Our global network means that we are there, when and where you need us to be.



26,000
colleagues



65
countries



900
offices



65+
languages spoken

The team

Europe

France



Michel Honoré

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Michel has been a loss adjuster for over thirty years and is one of France's most respected insurance authorities in fine arts.

Michel manages an in-house team of over thirty specialists. He is a founding member of the *EEA fine arts certification body*. He participates actively in the continuous training of domestic experts and the general development of the profession.

Specific experience includes:

- Assessment of 'the treasures' following Notre Dame cathedral fire, Paris
- Jewellery theft, Artcurial Auction House, Paris – €500,000
- Fire, Ritz hotel, Paris – €4m
- Robbery at hotel in Fairmont, Switzerland – €1m
- Theft of the 'Virgin's Crown', Foundation Fourvière, Lyon – €1m

France



Emmanuel Remond

MA EEA Fine Art

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Emmanuel has over 12 years' experience in the insurance industry and has been a qualified loss adjuster with Sedgwick since 2012, acquiring senior status in 2017.

He is a member of the *chambre européenne des experts d'art* in Paris and has a keen interest in new AI technology applications in insurance and art.

Specific experience includes:

- Water damage to book collection in Normandy – €800,000
- Theft of set of string quartet instruments in Toulouse – €600,000
- Private jewellery theft in Toulouse – €500,000
- National Library water damage loss, Paris – €400,000
- Auction house fire in Carcassonne – €300,000

Ireland



Robert Eccles

RJ Dip HRD Certified Diamond Grader,
IGS Professional Gemologist

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Robert has over 35 years' extensive experience in jewellery retail, manufacturing and the international wholesale diamond industries.

He has been managing insurance losses over the last ten years, both domestic and commercial with a total combined value in excess of €36m.

Robert has represented insurers on Ombudsman mediation cases with tremendous success and lectures on jewellery underwriting and claims management.

Specific experience includes:

- Domestic jewellery claim validation
- Commercial jewellery claim validation
- Jewellery repair and replacement
- Pre-loss valuation advice
- High net worth consultancy
- Pre-risk surveys
- Expert witness
- Jewellery salvage

Europe

Netherlands



Marc Tilro

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Marc has been with the company since 1996. After obtaining his master's degree in *art history and archaeology*, he worked in the museum sector as an art advisor for corporate business circles and as an expert for auction house Christie's.

Marc handles claims for fine art, specie, jewellers' block, HNW, coins, stamps and precious musical instrument losses.

Specific experience includes:

- Fire at the Armando museum, Amersfoort and Stedelijk museum
- Loss of art works, Zwolle – \$5.5m
- Damage to 17th century masterpiece at Museum Boijmans van Beuningen, Rotterdam – \$1.5m
- Stedelijk Museum Amsterdam, loss to contemporary art work – \$30m
- Theft and recovery paintings private museum, Leerdam – \$17m
- Fire damage to private art collection, Brussels – \$1m

Netherlands



Sanne Wilms

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After obtaining her master's degrees in *arts and culture and museum studies*, Sanne joined us in 2007.

She has direct experience in the auction business and the museum sector and has completed specialist courses in diamonds and jewellery. She handles claims in the Antwerp diamond area as well as in Scandinavia. Furthermore, Sanne has experience working as a licenced fine art adjuster in New York.

Specific experience includes:

- Damage to artwork of contemporary artist, Los Angeles – \$3.5m
- Severe water damage to antique musical instruments, Museum, Trondheim, Norway
- Large theft and recovery of paintings at modern art museum, Venlo, Netherlands
- Fire (part of the) collection of Singer Laren museum, large loss
- Risk surveys

Spain



Alberto Dominguez Conde

Industrial Engineer FUEDI-ELAE

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Alberto runs our fine art and specie operation on the Iberian peninsula, and has developed a good reputation for arranging and sourcing repair of damaged artwork.

Specific experience includes:

- Risk surveys for museums, art galleries, HNW individuals, and jewellers
- Damage to artwork in transit
- Claims for diminution in value
- Recovery of stolen art
- Condition surveys
- Water and fire damage to individual items and to collections
- Appraisals (market value or insurance value) of works of art
- Jewellery and artwork robberies
- Co-ordination and management of artwork restorations

The team

Europe

UK



David Summers

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David has over 30 years' experience in the insurance industry, gained living both in the Middle East and UK.

He has expertise in handling specie, and fine art losses, as well as providing a London market liaison role.

Specific experience includes:

- Burglary from retail diamond jeweller, Wafi Mall, Dubai – \$1m
- Assessment of damaged art and furniture at British Embassies in Iran and Libya
- Transit damage on deliveries to Museum of Islamic Art, Qatar
- Gold heist at Dubai airport
- Multiple sleight of hand loose diamond switches
- Flood damage to artwork in palace for member of Saudi Royal Family
- Damage to consignment of gemstones in transit – \$6m
- Fire damage to private art collections

UK



Neil Keeble

Claims underwriting director

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Neil has been involved with the international insurance market for 30 years, based in London. He commenced his career in the jewellers' block/fine art market for a major broking house as a claims broker, moving in house to handle other classes of business. He then joined a Lloyd's syndicate.

Neil moved into adjusting in 2004 handling his own instructions within the London market, along with acting as a support for our overseas offices. He has also created a global 24/7 claims service for several Lloyd's syndicates. Neil now utilises his 30 years' experience as claims underwriting director, on behalf of a number of insurers.

Specific claims experience includes:

- Armed robbery
- Fire damage to art work
- Sculpture damaged in transit



The team

Asia Pacific

Australia



Paul King

BA (Econ) Hons ACII FCILA FUEDI-ELAE

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Paul has 31 years of loss adjusting experience, including the management of multiple fine art and specie claims in the UK and after 2008 in Australia and New Zealand.

Paul has excellent contacts with conservators, specialist valuers and repairers throughout Australia and New Zealand.

Specific experience includes:

- Jewellers' block losses – jeweller robberies
- Claims for loss of precious gems
- Opal losses, Australia/Hong Kong
- CIT losses
- Local authority artwork collection damage (multiple media and public display pieces)
- Indigenous art losses – Aborigine/ Maori

Hong Kong



Pierreddy Wong

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Pierreddy has worked in Hong Kong all of his working life.

With its vibrant gemstone and jewellery market, which feeds into mainland China, he is able to bring experience of handling losses, both in Hong Kong and in China.

Specific experience includes:

- Burglary theft from retail jewellers
- Transit and memo losses
- Cash in transit losses
- Exhibition losses
- Pre-risk surveys

Thailand



Chris MacLarty

Cert CILA

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Chris is an experienced adjuster who joined our Bangkok office in 2013, prior to which he worked in various locations throughout the UK.

Given the international importance of Bangkok in jewellery manufacture, Chris is well versed in the sector and handles work throughout South-East Asia.

Specific experience includes:

- Memo losses
- Transit damage to artwork
- Numerous jewellers' block losses
- Jewellery theft losses
- Arranging condition surveys
- Pre-risk surveys

The team

Americas

Brazil



Frederico Nitzsche

BLaw and PDGM

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Frederico is an experienced loss adjuster, who has gained a deserved reputation for dealing with fine art and specie claims in Brazil.

He joined Sedgwick in 2010, having previously worked in industry. He is also qualified with a *law degree*, and he speaks both Portuguese and German.

Specific experience includes:

- Transit damage to oil paintings
- Theft from retail jewellery shop
- Sculpture damage during a public exhibition
- Transit damage to stone sculptures
- Theft from private art collection
- Risk surveys of art galleries and private collections
- Theft from private collections

USA



Nicolas Lazarus

BA (Hons) Cert CILA

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Nicolas has over 23 years' experience in industry, reinsurance, claims consultancy and loss adjusting. His expertise in fine art, specie, and jewellers' block claims is reflected in the numerous losses and security surveys on which he has been appointed throughout Latin America.

He is a fluent Spanish speaker, and has a working knowledge of Portuguese.

Specific experience includes:

- Hold-up of armoured trucks – various locations
- Investigation into confiscation of gold bar shipment, Lima, Peru – \$11m
- Armed hold-up of jewellery store at shopping mall, Santiago, Chile – \$800,000
- Armed robbery of cash and gold shipment at regional airport in Juliaca, Peru – \$4m
- Accidental damage to antique painting, Lima – \$45,000
- Hold-up on premises of jewellery store in Santa Cruz, Bolivia – \$175,000



Complementary services

The global fine art and specie practice are a specialist team within Sedgwick, the largest claims management and loss adjusting business in the world.

Uniquely, the fine art and specie team has ready access to a wealth of other specialist disciplines, including forensic advisory services and our global marine practice.

Forensic advisory services

The forensic advisory services division provide forensic accounting and expert witness services to corporates from a wide range of industries, including utility suppliers, public institutions, insurers and legal advisers.

We also provide expertise in business valuation as well as fraud investigation and prevention.

We help clients achieve the best results in resolving business related disputes and third party commercial insurance claims.

We do this by applying our proven skills as expert forensic accountants in the investigation, clarification and evaluation of complex circumstances and financial damages.

Why us?

- We provide reliable expert advice and opinions at every stage of the dispute resolution or claims settlement process, and at reasonable cost
- We provide credible assistance based on relevant established expertise and extensive experience
- Our highly qualified and experienced team includes forensic accountants, expert witnesses, business valuation specialists and fraud investigators
- We've access to a worldwide group of leading claims management professionals with expertise in a vast range of industries

Marine

We're supported by the resources of a global organisation headed up by Ton Schox who is based in the Netherlands.

We have over 170 marine surveyors globally. Our team of specialists collaborate on the most efficient way to handle cases.

We are committed to providing the best possible, cost-effective advice and service. We recognise the need for a seamless and co-ordinated approach, and provide the following marine based services globally:

- Cargo surveys
- Goods in transit surveys
- Specialist investigations
- Loss prevention surveys
- On/off hire surveys
- Claims handling and recovery
- Expert witness
- Salvage sales
- Pre-loading and discharge supervision
- Hull, machinery and land based equipment



In numbers

180+
dedicated marine experts around the world, supported by

26,000
colleagues

900+
offices

65
countries

65+
languages spoken

Global network



Afghanistan	France	Netherlands	South Africa
Argentina	Germany	New Zealand	Spain
Australia	Greece	Nigeria	Sweden
Austria	Guam	Oman	Taiwan
Bahamas	Hong Kong	Pakistan	Thailand
Bahrain	Hungary	Papua New Guinea	Trinidad
Belgium	India	Peru	Turkey
Bolivia	Indonesia	Philippines	Ukraine
Brazil	Ireland	Poland	United Arab Emirates
Canada	Italy	Portugal	United Kingdom
Chile	Japan	Qatar	United States
China	Kenya	Romania	Venezuela
Colombia	Korea	Russia	Vietnam
Curaçao	Kuwait	Saudi Arabia	Zambia
Cyprus	Malaysia	Singapore	
Denmark	Mexico	Slovakia	





Global solutions.
Local expertise.