Forensic Advisory Services
Forensic Advisory Services provides astute, independent financial analysis – underpinned by a clear, individual approach for every client and a focus on the unique objectives of each assignment.

Forensic Advisory Services was first established by a team of Australian specialists – a number of whom have worked together over a decade – focused on providing financial investigative, litigation support and valuation services to insurance, legal, corporate and public sector clients.

Operating in Australia since the late 1990s, Forensic Advisory Services business was acquired in 2012 by legacy Cunningham Lindsey, one of the world’s largest loss adjusting and risk management companies.

Global network and service delivery
Today, Forensic Advisory Services has offices in Australia, New Zealand, the UK, the US, Canada, Brazil, Dubai and Singapore. The division works globally and on a dedicated regional basis in Asia Pacific, the Americas, Europe, the Middle East and Africa; and is continually exploring opportunities to expand its operations.

Our approach is to identify the right people for each individual assignment from within our global resources, ensuring we provide the appropriate expertise and deliver a comprehensive, rapid response. This is especially the case for our catastrophe response (CAT) teams with respect to major events and natural disasters.

Our focus is on the astute analysis of the key financial matters relevant to addressing and satisfying the unique objectives of each assignment. Underpinning our entire service delivery framework is a commitment to mentoring, peer review and quality assurance.

We offer an extensive range of expert services including forensic accounting, business valuation and investigation, for insurance claims, financial disputes and regulatory matters.

Technical and industry expertise
In the insurance sector, our forensic accounting expertise ensures claims are accurately and comprehensively quantified and resolved in accordance with the terms of insurance policies.

Our litigation support and dispute resolution team has built a solid reputation for conducting rigorous analyses and providing objective opinions for business valuations, dispute resolution, litigation support matters, and many other assignments requiring expert financial analysis and opinion.

Forensic Advisory Services offers broad industry experience, with specialist expertise in such sectors as power and energy, mining, transport, construction, health care, technology, retail, cyber, manufacturing, hospitality and leisure.

For more information on how we can help, please contact:

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Our highly qualified team of accountants, valuation specialists and fraud examiners provide forensic accounting, economic loss quantification, financial analysis and valuation services to insurance, legal, corporate and public sector clients.

When you engage us, you are using a team of highly experienced professionals. Each of our senior staff has a minimum of 10 years of experience, so you can be confident we have the right person for the job.

We are a global team that has extensive experience and specialist expertise handling large and complex losses across a broad range of industries.

We adopt a flexible, commercial approach and will work closely with you to develop claim resolution and settlement strategies to avoid disputes and reduce overall settlement times and costs.

**Key benefits of working with us**

We are trusted advisers to leading captives, insurers, reinsurers and individuals. You can rely on our financial expertise, because:

- We are recognised as experts in quantifying claims made under insurance policies
- We thoroughly investigate the basis of each claim, and work closely with other experts to provide the information insurance and legal professionals need
- Our forensic accountants understand the type of information required by insurance and legal professionals and can relay this through our clear and concise reporting
- Our analysis and reports can be relied upon in litigation or subrogation

**Our experience**

Our team has experience on complex financial matters across a diverse range of industries including:

- Cyber and technology
- Food and beverage
- Government
- Power and energy
- Manufacturing
- Mining
- Professional services
- Retail and property
- Transport
- Tourism
- Waste and recycling

**Our services**

Our specialist insurance and claims support services include:

- Business interruption
- Cyber
- Stock loss quantification and valuation
- Fraud and employee fidelity
- Product liability and product recall
- Personal Injury
- Litigation and dispute support
- Subrogation
- Reinsurance and coverholder reviews

**Business interruption**

We specialise in the provision of forensic accounting for business interruption claims. Claims managers, captives, re-insurers and other insurance professionals rely on our expertise and experience to:

- Identify and quantify increased costs and savings
- Investigate the financial basis of a claim
- Provide concise reports on our findings which are used as the basis to settle claims and assist with any subsequent recovery actions
- Quantify the loss of profit
About us, continued

Stock loss quantification and valuation
We are regularly appointed by insurance professionals to assist on stock losses.

As forensic accountants, we have the expertise to review an insured’s stock system, and identify and resolve issues relevant to the quantification and valuation of stock. The work we undertake varies for each loss, however can involve:
- Carrying out stock counts after an incident to quantify the loss of profit
- Retrieving stock records from accounting systems
- Reconstructing stock records, particularly after records are destroyed in a flood or fire
- Preparing valuations of stock, based on the cover provided by the insurance policy

Fraud and employee fidelity
We have the capability and experience in the assessment and quantification of costs and losses associated with fraud and employee fidelity claims.

We undertake an investigation into the circumstances leading to the fraud, provide recommendations for strengthening internal controls and review the avenues for recovery.

Our reports set out the value of the losses claimed as a result of fraud and the extent to which they are supported.

As a result of our work, we are often asked to assist legal professionals and the police in civil and criminal proceedings.

Product liability and product recall
We have the capability and experience in the assessment, management and quantification of costs and losses associated with product:
- Guarantee
- Liability
- Recall

Cyber
In recent years, our specialist team have been appointed on numerous claims arising under cyber policies. Working as either a stand-alone service or in conjunction with our MCL colleagues, we have reviewed both first-party and contingent business losses arising from a range of cyber incidents including:
- Extortion
- Cyber-theft
- Supply chain failures

Litigation and dispute support
We work with your lawyers on insurance claims where there is a contemplation of litigation.

Our team regularly prepares independent expert witness reports which are admissible in litigation proceedings.

Our experts are experienced in giving credible and robust oral testimony.

We understand how to balance the needs of the insurer to help achieve the best outcome while making sure that our independence is not compromised should litigation be pursued.

We provide forensic accounting expertise to insurance professionals undertaking assignments for claims managers, insurance adjusters and lawyers from the initial notification through to claim finalisation.
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In more than 20 years’ industry experience, Mark has held senior positions in claims management, loss adjusting and forensic accounting throughout Australia, the United Kingdom and South Africa.  
His extensive experience includes managing a large loss adjusting company, building a forensic practice and managing Xchanging London claims service.  
A leading expert in the quantification and assessment of economic losses, Mark has been appointed on significant, complex claims throughout Australasia, Asia, Africa and the Americas.

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Kimberley has specialised in forensic accounting for over 15 years and has extensive expertise in the quantification of economic damages for insurance and litigation purposes and major business interruption claims.  
She has worked on investigative accounting assignments globally, quantifying damages involving the calculation of loss of profits and income and preparation of expert reports for court, arbitration or mediation.  
Kimberley specialises in the quantification of complex business interruption losses in the mining, power and manufacturing industries.

Tony Morgan  
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Tony has over 40 years’ experience as a loss adjuster and forensic accountant, focusing on major property and business interruption claims.  
He is a past president of the Chartered Institute of Loss Adjusters (Australasian Division) and ANZIIF.  
Tony has given expert evidence in a range of court matters including arson and fraud, quantum disputes and insurance policy interpretation.  
He was appointed as an independent referee by the federal court in a class action and is periodically engaged to make expert determinations in claim disputes.
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Domenic has over 30 years’ experience in providing corporate and forensic advisory services.  

His experience includes preparation of over 20 independent expert reports, participation in 15 public and other capital raisings and the preparation of business and equity valuation reports.  

He also has extensive experience in conducting financial due diligence investigations.  

Domenic has over 10 years of forensic accounting experience preparing reports and giving expert witness testimony for litigation and dispute resolution purposes including: economic loss, personal injury, family law, royalty investigation and fraud.
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David has specialised in forensic accounting for 14 years, managing complex financial losses throughout Australia, Asia, Europe, Africa and the Middle East. His experience includes business interruption, stock loss and calculation of damages and loss of profits across a range of industries. David also provides expert reports for court, arbitration and mediation purposes and specialises in the quantification of complex business interruption and stock losses in the power, manufacturing and retail industries.

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Amanda has specialised in forensic accounting for over 15 years, working on assignments throughout Australia and the United Kingdom. Highly experienced in the quantification of economic losses for insurance and litigation purposes, she has dealt with claims for business interruption, loss of profits and fatal accidents and prepared reports on business valuations and quantification of damages.

Amanda specialises in business interruption, risk and contingency matters, additional increased cost of working claims and crop insurance.

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Rodney is a director based across our Sydney and Newcastle offices with over 20 years’ forensic accounting and insolvency experience. He has extensive experience in the preparation of expert solvency reports, economic loss and business valuation reports as well as financial and fraud investigation and reporting.

Rodney is highly experienced in the investigation and quantification of financial losses, and the provision of expert reports arising from all manner of insurance and other types of civil and criminal financial claims.
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Andrew has 10 years’ experience in forensic accounting and financial analysis, with expertise in complex insurance matters and large business interruption losses.

He has significant experience in dealing with stakeholders at all organisational levels to facilitate sound claims strategies. Andrew provides consultancy on both technical insurance matters as well as financial and strategic/operational issues. He has dealt with a full spectrum of clients, with a focus on large corporate and global companies (annual revenues A$100M and above).
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Jillian has more than 10 years' experience working in forensic accounting across both Canada and Australia.

Since relocating to Australia in 2012, her knowledge and expertise has led to her being recognised by her peers as a specialist in assessing and quantifying economic losses across a range of industries.

Jillian’s experience includes handling business interruption losses for both SMEs and large multi-national firms, together with stock losses and increased cost of working claims. Additionally, she has assisted in product liability losses, and is often called upon to identify the financial impacts experienced due to faulty goods.

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Chris is a chartered accountant and qualified loss adjuster with over nine years' forensic accounting experience.

In addition to his extensive experience in the quantification and preparation of major property and business interruption claims, he is also highly skilled in handling complex contract works and delayed start up claims across a range of industries.

Chris has also regularly prepared reports to assist with merger and acquisition transactions together with litigation cases.

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Hien is a chartered accountant with over seven years' forensic accounting experience.

She has extensive experience in the quantification and preparation of major property and business interruption claims in both Australia and Asia.

Hien is also able to apply her knowledge of insolvency, having previously worked as a liquidator. Through her training and seminars, Hien has also assisted clients in understanding the complexities of business interruption.
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Norio has over 10 years of experience in forensic accounting and business valuations. He regularly assists insurers and lawyers in assessing business interruption losses, stock losses and fidelity/fraud losses. He also prepares expert witness reports in the area of economic loss assessments, financial investigations and business valuations which are used in commercial litigation and family law disputes.

Norio has prepared numerous business valuation reports for banks and business owners for business acquisition, business lending and tax compliance purposes.

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Arjun has specialised in Business Interruption and Loss of Profits claims in Australia since 2006. Arjun has been involved in the adjustment and management of business interruption losses of various scope and size primarily reporting directly to Insurers. Arjun is a Chartered Accountant (CA) and Fellow of the Australasian Institute of Chartered Loss Adjusters (AICLA). Arjun currently holds the role of Treasurer for the Victorian division of AICLA.

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Carina has specialised in business interruption and financial loss insurance claims since 2008, and has worked on assignments throughout Australia, New Zealand, Malaysia and Chile. Highly experienced in the quantification of economic losses for insurance purposes, she has dealt with claims for business interruption including loss of profits, loss of earnings and increased costs and contingent business interruption pre-loss reviews for clients in the oil and gas, mining and retail sector.
Our dedicated Major & Complex Loss (MCL) adjusters are sector experts who have successfully handled some of the world’s biggest and most complicated claims. Offering insurers, brokers and policyholders, world-class advice, cost-effective and fair claims handling service, our MCL adjusters ensure business is back up and running as quickly as possible after a loss.

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Property
For major and complex property losses, we have Australia’s most experienced chartered loss adjusters and industry recognised experts. Strategically located throughout Australia, our MCL experts provide a rapid response, assist in loss mitigation, identify critical issues and drive the recovery process.

Liability
Our liability team provides solutions to a variety of customer and third-party issues. Our services range from brief factual enquiries and task assignments to full adjustments involving all types of liability claims, including complex professional indemnity or product liability matters.

Construction and engineering
From small building developments, oil refineries, bridges, tunnels, railways and other critical infrastructure projects through to the construction of iconic buildings around the world, our expert team has the strength and stability to become your independent expert on construction and engineering claims.

Catastrophe management
With a network of 43 branches throughout Australia and a global footprint spanning more than 65 countries, we have the size, depth of experience and capability to provide the human resources, logistical solutions and supporting systems for service excellence in any catastrophic environment.

Marine
Our marine team provide specialist services in all marine related fields. By engaging only qualified and experienced seafarers and surveyors with years of “hands-on experience”, our national network of marine specialists aim to provide the most capable marine claims and risk services.

Forensic accounting
Our highly qualified team of accountants, valuation specialists and fraud examiners specialise in business interruption and financial losses. Our experts develop claim resolution and settlement strategies that avoid disputes and reduce settlement times and costs.

Mining and resources
For mining, energy and power claims, our team of technical loss adjusters, engineers, surveyors and forensic accountants is experienced in implementing solutions that assist with loss mitigation and ensure that production is safely and quickly resumed.

Cyber
Our team of expert incident response managers bring together network of services to manage all elements of cyber claims. The speed of response is crucial and we have cyber teams on each content who will quickly identify cause, deploy mitigation strategies and bring in specialist IT and legal experts including our forensic accountants when necessary.
Global solutions.
Local expertise.