Small claims solutions team

No matter what the size of the claim, it is important to involve the appropriate expertise. We combine the very best accounting and investigating services in one place to provide a full suite of forensic accounting and fraud investigation services; from desktop claims to premium forensic accounting reports that can be used where quantum and issues are sizeable/complex or where expert witness testimony is required.

About us
Our dedicated SME team provides a market leading service on business interruption and financial loss claims between USD 10,000 and USD 100,000.

We apply the appropriate accounting expertise on each claim which results in a number of benefits and impressive return on investment for our clients.

We get to the correct indemnity spend quickly and with improved customer service.

We understand what’s important for you
Some of the benefits our team can provide:
- Accurate and timely reserving
- Assistance with mitigation of loss
- Consistent approach
- Decreased claim life
- Insured satisfaction
- Cost-effective

Assistance with mitigation of loss
In conjunction with the adjuster or claims handler, our SME team looks to identify, as early as possible, opportunities for reduction in loss of profit losses via mitigation strategies. Our accountancy skills can be utilised to model various options to ensure the economic test is being met and parties are aware of the cost/benefit implications of courses of action. Our team assists the policyholder to get back on track quickly with the minimal disruption possible.

Consistent approach
We believe that the interpretation of financial data in a claim should be done by accountants. As our accountants are familiar with all aspects of accounts and reporting, they are able to request the appropriate information and discuss issues with the insured, their broker or their accountant. They can explain how the calculation has been determined in order to work towards a positive outcome for all parties. We can provide an easily understood workbook, which policyholders can readily see how their claim has been assessed.

Decreased claim life
Our objective is to be working on the file as soon as possible after the incident.

Our referral service is set up to ensure adjusters or claims handlers have a simple method by which to refer matters through to our SME team.

Once a claim is referred to the service, an accountant reviews all pertinent information available, determines what additional information is required and seeks to obtain this as soon as possible. Ongoing liaison with the insured ensures that claims are moved to finalisation as quickly as possible.

Ensuring the right experts are involved from the beginning of the claim expedites the claim process by mitigating the issues that may arise and by complying with the terms set up by the parties. Our team also shortens claim life by concurrently adjusting the business interruption while an adjuster settles the material damage component.

Accurate and timely reserving
We understand that setting the initial reserve right and keeping on top of the reserve position throughout the life of the claim is essential. Early involvement of the appropriate expertise and ongoing review of information will ensure reserves are realistic and updated in a timely manner.
Insured satisfaction
Policyholders are frequently overwhelmed, regardless of the size of the claim; providing expert advice from the early stages of the loss throughout the entire claim process and assisting in the smooth resolution of the claim process improves satisfaction for all parties.

Cost-effective
When a referral is received by the team it is reviewed at a high level by a senior accountant. The claim is then allocated to a junior accountant to conduct the detailed review including assessing the information required to calculate the value of the loss sustained.

A senior accountant supervises the work output and ensures all issues have been addressed. The process achieves a cost-effective blended rate. In our experience, we can usually achieve an attractive ROI of over USD10:1.

That is, for every dollar in our fees, we save over USD10 in indemnity spend.

When you engage the Forensic advisory services division - SME team, you have the comfort of knowing that accountants are reviewing accounting data.

Our expertise is employed in the following ways:
- Determination of expected sales / turnover
- Assessment of sales trends
- Consideration of prevailing market conditions
- Understanding of seasonal impacts
- Knowledge of impact arising from Wide Area Damage
- Quantification of make-up
- Awareness of capacity constraints
- Production versus sales loss
- Establishing whether Increased Costs of Working satisfy the economic test
- Calculation of fixed cost savings
- Valuation of stock loss
- Identifying links between insured damage and actual insured loss
- Succinct and clear explanations of basis of claim and loss

For more information on how we can help you, please contact:

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