



## Vericlim acquires Diamond Property Loss Solutions

**NAPERVILLE, Ill., June 2, 2016** – Vericlim—a subsidiary of Sedgwick Claims Management Services, Inc., and global provider of loss adjusting and claims management services—has signed and closed an agreement with DKI Ventures LLC to purchase national restoration and mitigation network [Diamond Property Loss Solutions](#). The transaction includes ownership of the [Insights](#) conference, the property damage restoration industry’s premier annual exposition and trade show.

Based in Elk Grove Village, Illinois, Diamond Property Loss Solutions provides claims and service provider management to insurance carriers across North America, offering a one-stop solution for securing high-quality repairs for property damage and restoration work. Many of the credentialed contractors in Diamond’s managed repair network specialize in mold remediation, water damage restoration and general construction.

“Diamond Property Loss Solutions is our second investment in the high-frequency, low-severity claims arena this year, and we are pleased to welcome President Dan Cassara and his talented colleagues to our team,” said Michael Arbour, CEO of Vericlim, Inc. “Their expertise in water mitigation and focus on servicing commercial customers nicely complement the world-class residential offerings of our [First Choice Repair](#) network. We are deeply committed to broadening our capabilities so that Vericlim is optimally positioned to help our clients and their customers nationwide make things right in the aftermath of catastrophic and everyday property damage.”

“For nearly 40 years, Sedgwick has focused on the care of people in the casualty and disability claims process,” said David A. North, president and CEO of Sedgwick. “Investing in the continued growth of our Vericlim family of companies enables us to apply our **caring counts**<sup>SM</sup> philosophy to the property loss space. With expanded capabilities and more resources on the ground nationwide, we are better positioned than ever to be where our customers need us when they need us most.”

### **About Vericlim**

A wholly owned subsidiary of [Sedgwick Claims Management Services, Inc.](#), Vericlim is a preeminent global loss adjusting and claims management company committed to helping its clients—insurance companies, corporations, public entities and brokers—manage and control their risk needs around the world. The success of Vericlim stems from its focus on providing clients with superior claims resolution on the most timely and cost effective basis in the industry, continually adapting to the evolving service and information needs of its clients, and developing innovative solutions to complex risk management issues. The company has global reach and maintains a distinct local market presence in more than 400 locations throughout the world.

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